



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)
CIN : L51909KA1981PLC004198



Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

		(Rs. in Lakhs Except EPS)					
	Particulars	3 Months Ended 31-12-2014 (Unaudited)	Preceding 3 Months Ended 30-09-2014 (Unaudited)	Corresponding 3 Months Ended 31-12-2013 (Unaudited)	Year to Date Figures for Current Period Ended 31-12-2014 (Unaudited)	Year to Date Figures for the Previous Period Ended 31-12-2013 (Unaudited)	Previous Year Ended 30-09-2014 (Audited)
PART - I		(1)	(2)	(3)	(4)	(5)	(6)
1)	Income from operations						
a)	Net sales /income from operations (Net of excise duty)	20,523.49	18,043.00	13,328.59	20,523.49	13,328.59	67,596.99
b)	Other operating income	11.43	24.98	13.49	11.43	13.49	95.70
	Total income from operations (net)	20,534.92	18,067.98	13,342.08	20,534.92	13,342.08	67,692.69
2)	Expenses						
a)	Cost of materials consumed	14,001.12	13,104.31	9,208.33	14,001.12	9,208.33	48,362.99
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	243.26	(369.90)	(162.38)	243.26	(162.38)	(1,564.59)
d)	Employee benefits expenses	1,684.84	1,565.40	1,270.36	1,684.84	1,270.36	6,091.57
e)	Depreciation and amortisation expenses	748.00	725.11	715.14	748.00	715.14	2,947.90
f)	Other expenses	2,798.51	2,628.14	1,833.04	2,798.51	1,833.04	9,125.17
	Total Expenses	19,475.73	17,653.06	12,864.49	19,475.73	12,864.49	64,963.04
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,059.19	414.92	477.59	1,059.19	477.59	2,729.65
4)	Other income	10.85	370.05	24.84	10.85	24.84	564.98
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,070.04	784.97	502.43	1,070.04	502.43	3,294.63
6)	Finance costs	226.13	226.24	141.03	226.13	141.03	708.44
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	843.91	558.73	361.40	843.91	361.40	2,586.19
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	843.91	558.73	361.40	843.91	361.40	2,586.19
10)	Tax expenses	285.00	184.00	71.30	285.00	71.30	768.30
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	558.91	374.73	290.10	558.91	290.10	1,817.89
12)	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	558.91	374.73	290.10	558.91	290.10	1,817.89
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	3.70	2.48	1.92	3.70	1.92	12.03
b)	Diluted	3.70	2.48	1.92	3.70	1.92	12.03
16.ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	3.70	2.48	1.92	3.70	1.92	12.03
b)	Diluted	3.70	2.48	1.92	3.70	1.92	12.03
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
-	Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	Percentage of shareholding	28.96%	28.96%	28.96%	28.96%	28.96%	28.96%
2)	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
-	Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
-	Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

	Particulars	3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES

- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 05th February 2015
- The figures for the quarter ended September 30, 2014 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures up to the third quarter of the previous financial year.
- The activities of the Company are classified into a single segment of 'Automotive Components'.
- Pursuant to the requirements of Schedule II of the Companies Act 2013, which has come into effect from October 01, 2014, the Company is evaluating the useful life of its tangible fixed assets. The effect of depreciation consequent to such evaluation will be recorded in the period in which they are determined.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Mysuru
Date : 05th February 2015

MUTHUKUMAR. N
Senior Vice President & Wholtime Director



Joint Venture between

